

# **FISCAL NOTE**

## **HB 1953 - SB 2083**

February 23, 2005

**SUMMARY OF BILL:** Provides that the Military Department of Tennessee shall pay premiums on certain life insurance policies for National Guard members on active overseas duty. Provides for an appropriation of \$721,500 in FY05-06 and a sum sufficient thereafter for the purpose of paying such premiums.

### **ESTIMATED FISCAL IMPACT:**

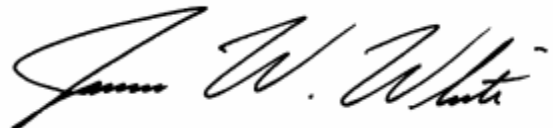
#### **Increase State Expenditures - \$721,500**

##### Assumptions:

- Approximately 3,700 soldiers deployed overseas on active duty.
- Life insurance premiums of \$16.25 per month or \$195 per year per soldier.
- Costs would vary each year depending on the number of National Guard members on active duty overseas.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director